IOWA COLLEGE STUDENT AID COMMISSION Iowa Tuition Grants Annual Report – FY 2020

lowa Code, section 261.15.4, requires that the lowa College Student Aid Commission submit an annual report on the lowa Tuition Grant Program as follows:

261.15

4. Make an annual report to the governor and general assembly, and evaluate the tuition grant for the period. The commission may require the accredited private institution to promptly furnish any information which the commission may request in connection with the tuition grant program.

The Iowa Tuition Grant provides need-based grant assistance to eligible students attending Iowa's private colleges and universities. Iowa College Student Aid Commission staff determines the award parameters, including the annual maximum award, in the spring prior to the academic year for which the funding will be disbursed. This gives colleges and universities the ability to inform current and prospective students of estimated financial aid for the upcoming academic year. In FY 2020, Iowa Tuition Grants were awarded to 9,917 students, with awards averaging \$4,814.

Iowa Tuition Grant –
Not-For-Profit Colleges and Universities

		<u>Maximum</u>	<u>Average</u>
Fiscal Year	Recipients	<u>Award</u>	<u>Award</u>
2008	15,090	\$4,000	\$3,198
2009	14,836	\$4,000	\$3,218
2010	14,486	\$3,565	\$2,902
2011	14,856	\$3,700	\$3,011
2012	15,558	\$3,500	\$2,770
2013	14,946	\$3,840	\$3,027
2014	14,413	\$4,110	\$3,257
2015	13,378	\$4,550	\$3,617
2016	11,245	\$5,340	\$4,368
2017	10,619	\$5,650	\$4,579
2018	10,103	\$5,650	\$4,585
2019	10,097	\$5,650	\$4,610
2020	9,558	\$6,000	\$4,955

Iowa Tuition Grant – For-Profit Colleges and Universities

		<u> Maximum</u>	<u>Average</u>
Fiscal Year	Recipients	<u>Award</u>	<u>Award</u>
2008	2,440	\$3,200	\$2,202
2009	2,403	\$3,200	\$2,369

2010	3,260	\$1,865	\$1,357	
2011	3,585	\$1,710	\$1,150	
2012	3,233	\$1,850	\$1,228	
2013	2,735	\$1,400	\$902	
2014	2,319	\$1,450	\$1,144	
2015	1,701	\$1,690	\$1,145	
2016	1,250	\$1,860	\$1,273	
2017	986	\$2,900	\$1,990	
2018	1,055	\$1,200	\$854	
2019	416	\$2,150	\$897	
2020	359	\$2,500	\$1,051	